



CREDIT APPLICATION

FOR PROMPT PROCESSING PLEASE ENSURE APPLICATION IS COMPLETED IN ENTIRETY INCLUDING SIGNATURE(S) OF PRINCIPAL(S) OR SIGNING OFFICER(S)

APPLICANT INFORMATION

Legal Company Name:

Company Address:

City:

Province:

Postal Code:

Type of Business: Sole Proprietorship Partnership Corporation Non Profit Org. Joint Venture L.L.C

Mailing Address (If Different) :

City:

Province:

Postal Code:

Phone:

Fax:

Email:

Company Trade Name/Doing Business As:

Business Start Date:

Type of Business:

Are you sales tax exempt? Yes No

PST/RST Number:

Purchase Order # Required?
Yes No

Accounts Payable Contact Name:

A/P Phone:

A/P Fax:

A/P email:

COMPANY OFFICER INFORMATION (COMPLETE THIS SECTION IF LIMITED COMPANY)

Signing Officer Name:

Title:

Phone:

Fax

Email:

2nd Signing Officer Name:

Title:

Phone:

Fax

Email:

COMPANY BUSINESS PRINCIPAL(S) INFORMATION (COMPLETE THIS SECTION IF INDIVIDUAL OR PARTNERSHIP)

Company Owner First Name:

Middle Initial:

Last Name:

Date of birth:

SIN(optional):

Phone:

Current address:

City:

Province:

POSTAL Code:

2nd Company Owner First Name:

Middle Initial:

Last Name:

Date of birth:

SIN(optional):

Phone:

Current address:

City:

Province:

Postal Code:

TRADE/BANK REFERENCES

Bank Name:

Bank Address:

Transit #:

Bank Acc #:

Bank Contact Person:

How long with Bank?

Phone:

E-mail:

Type of Account:

I authorize the bank to release bank information upon request from Elite Oil Inc.

Print Name:

Signature: _____ **Date:** _____

Major Supplier Name:

Phone:

Fax:

Address:

City:

Province:

Major Supplier Name:

Phone:

Fax:

Address:

City:

Province:

Major Supplier Name:

Phone:

Fax:

Address:

City:

Province:

<<< PLEASE READ AND SIGN PAGE TWO >>>

CREDIT APPLICATION TERMS AND AGREEMENT

Credit Amount Requested \$_____ (Estimated Monthly Purchases)

In consideration of Elite Oil Inc. accepting this application, applicant may obtain merchandise and/or Services, subject to the following terms and conditions.

1. I understand, and agree, that I must pay for all purchases charged to my Elite Oil Inc. account as follows:

Equipment Purchases - Equipment purchase invoices are payable in accordance with the terms specified in the Sales Contract.

Equipment Rentals - Equipment rental invoices are payable in arrears and as further specified in the Rental Contract.

Product and Service – Lubricant Product & Service invoices are payable on or before the due date shown on the Invoice (30 days from invoice date).

2. I understand, and agree, that the Service Charge as set out on Elite Oil Inc. invoices at a rate of 2% will be applied to all past due purchases calculated from the invoice date on which they become past due. I understand, and agree, that this service charge may be revised from time to time.
3. I understand, and agree, that my charge account privileges may be cancelled at any time at the discretion of Elite Oil Inc.
4. Applicant certifies that it is solvent and capable of meeting its obligations hereunder, and that all information provided (including attached financial statement) is true, accurate and complete. I authorize and consent to the receipt and exchange of any credit information by Elite Oil Inc. including the exchange of credit information concerning the applicant with any credit reporting agency(including personal credit agencies) or any person or corporation with whom the applicant has or proposes to have financial relations. The Applicant hereby consents to the collection and use of personally identifying information for the purposes of the extension of credit to the applicant and the use thereof in accordance with Elite Oil Inc.'s Privacy Statement."
5. Applications for credit limit of \$5,000 or greater are to be accompanied by copies of Financial Statements for last 2 years. (This may be waived at Elite Oil Inc.'s discretion based on per applicant basis)
6. Elite Oil Inc. will register/execute a lien on equipment sales/rentals as standard business practice.

This application for credit terms will only be considered if completed and signed, by the Owner, Principal or authorized Signing Officer.

Signing Officer Name_____ Title_____
Please print

Signing Officer Signature_____ Date_____

Personal Guarantee (owner, co-owner, or principal)

I _____ hereby guarantee payment of all existing and future indebtedness of Applicant to Elite Oil Inc., including any costs, expenses, as a consequence of collection efforts. I hereby acknowledge that I fully understand the implications of this personal guarantee of the Applicant's debt with Elite Oil Inc. This personal guarantee is absolute, complete, irrevocable and continuing. I acknowledge having the opportunity to seek legal advice regarding the legal effect of providing the guarantee.

Owner/Principal Name_____ Title_____
Please print

Owner/Principal Signature_____ Date_____